

Measure 2117 Emissions Cap-and-Invest Program

Current Law: Climate Commitment Act

- Directed the Department of Ecology to design and implement a cap-and-invest program
- Sets an emissions limit on large facilities, fuel suppliers, natural gas and electric utilities, waste-to-energy facilities and railroads
- Large emitters must obtain an allowance equal to go over the emissions limit. This allows businesses that reduce emissions to sell their remaining carbon emission allowance permits to other companies, incentivizing companies to lower their emissions
- Money gained from the allowances is used by the Department of Ecology to fund projects to reduce emissions further

Measure 2117 would repeal the Climate Commitment Act.

- Repeal legislation establishing a cap and invest program to reduce greenhouse gas emissions
- Decrease funding for transportation, clean air, renewable energy, conservation, and emissions reduction
- Eliminate the climate and air quality programs and the funding source for investments in state climate projects
- Would prohibit the cap-and-invest program
- Is meant to potentially deflate gas prices

Measure 2124 State Long-Term Care Insurance

Current Law: WA Cares

- Provides people who meet its requirements with up to \$36,500 (amount changes with inflation) to pay for certain long-term health services.
- Employers deduct 0.58% of an employee's wages. Participation is mandatory for most employees whether they are full-time, part-time, or temporary workers.
- The insurance benefit is available only to individuals who need assistance with daily living, such as eating, getting in or out of bed, dressing, taking medications, or bathing.
- A person is eligible for the benefit only if they are at least 18 years old.

Measure 2124 would change how the program works.

- Employees and self-employed people currently participating in the program would be able to opt out at any time.
- those who opt out would not contribute the 0.58% to the program and would not be eligible for the \$36,500 benefit
- would give the Employment Security Department authority to adopt rules to make the measure permanent

Measure 2109 Capital Gains Tax

Current Law: capital gains tax (tax on sale/exchange of long-term capital assets)

- Tax rate – 7% of the amount of money gained over \$250,000
- Applies only to taxpayers making over \$250,000 in capital gains per year
- Applies only to assets held for more than one year
- Does not apply to real estate, retirement funds, livestock, timber, commercial fishing, or the sale of a car dealership
- Allows for tax deductions (an additional amount of your income which is not taxed) for small family-owned businesses and donations to charity
- \$500 million made from the tax each year is given to the Education Legacy Trust, which supports K-12 education, early learning and childcare programs, and access to higher education

Measure 2109 would repeal Washington's capital gains tax.

- No longer impose the capital gains tax
- Is meant to bolster take-home pay for WA
- Citizens and business owners
- Will rid of the yearly funding towards the Education Legacy Trust

Measure 2066 Energy Policy

Current Law: WA Decarbonization Act

- Requires that Puget Sound Energy (PSE) creates and abides by a plan to transition away from natural gas and towards electrification
- Requires the plan to work toward greenhouse gas reduction, energy efficiency, and to keep costs reasonable
- Prevents PSE from offering customers incentives for natural gas products
- Requires that they educate customers about the advantages of and available incentives for electrification

Measure 2066 would repeal and amend aspects of the Decarbonization Act.

- Prevent PSE from offering plans that restrict or financially discourage natural gas service
- Allow PSE to offer incentives for natural gas products and would not require them to disclose to customers about electrification advantages and incentives
- No longer require that PSE to target certain locations for electrification
- Requires utilities and local governments to provide natural gas service to those who want it
- Prevent local governments and government agencies from barring, penalizing, or discouraging natural gas service

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