

Viking Union Fiscal Year 2018 Budget and Fee Proposal

Background

Each Fiscal year the Viking Union Facilities and Services brings is budget and fee proposal to the Facilities and Services Council and the AS Board for an advisory vote prior to approval by the University Board of Trustees. This year the Facilities and Service Council was not able to meet quorum over winter quarter and this proposal is going directly to the AS Board.

Summary

The proposal includes a presentation of the pro forma VU budget, anticipated increases in expenditures and the impacts of proposed fee increases on the VU system. The AS Board has the opportunity to offer an advisory vote on the proposed budget and increases. This vote is an important step in getting student input on Viking Union Fees and operating budget.

Viking Union Revenues

- Increase of Event Services Fees ~\$15,000
- Increase of Non Academic Building Fee ~ \$83,110
- Total Revenue \$3,327,894

Viking Union Expenditures

- Personnel costs increasing ~\$83,640
- Other operating costs ~\$34,587
- Total Expenditures \$3,245,681
- Estimated Net Revenue ~\$82,213

Capital and Non-Operating Expenses

- \$1 Million in Non-Operating Requests
- \$1.2 Million in Capital Renewal
- \$1.4 Million in Renovation Alternates

Example Motion

The AS Board moves to support the Fiscal Year 2018 budget and fee proposal including a \$2 per quarter increase to the Non Academic Building Fee.

Viking Union Anticipated Revenue

| | FY 18 Pro Forma | FY 17 Budget | FY 16 Actuals |
|---------------------------|------------------|------------------|------------------|
| S&A Fee | 1,276,182 | 1,268,182 | 1,299,591 |
| Building Fee* | 1,872,512 | 1,789,402 | 1,607,137 |
| Lakewood | 45,500 | 45,500 | 51,641 |
| Event Services | 115,700 | 94,100 | 108,448 |
| Information Desk | 2,000 | 2,000 | 7,725 |
| VU Operations | 16,000 | 20,100 | 34,368 |
| Viqueen | - | - | 1195 |
| <i>*With \$2 increase</i> | 3,327,894 | 3,219,284 | 3,110,105 |

Viking Union Anticipated Expenditures

| | FY 18 Pro Forma | FY 17 Budget | FY 16 Actuals |
|-----------------------------------|---------------------|---------------------|---------------------|
| Bond Payment (VU 1999 Renovation) | \$ 943,514 | \$ 1,054,144 | \$ 1,055,356 |
| Institutional Loan (ESC Project) | \$ 110,000 | | |
| Salaries | \$ 984,005 | \$ 910,049 | \$ 858,548 |
| Benefits | \$ 279,456 | \$ 269,772 | \$ 229,306 |
| Supplies and Materials | \$ 42,150 | \$ 42,700 | \$ 32,215 |
| Communications | \$ 21,820 | \$ 19,120 | \$ 15,746 |
| Electricity | \$ 178,500 | \$ 172,500 | \$ 173,180 |
| Natural Gas | \$ 5,476 | \$ 3,928 | \$ 3,928 |
| Water/Sewer | \$ 30,900 | \$ 30,900 | \$ 29,058 |
| Refuse Removal | \$ 5,360 | \$ 5,360 | \$ 3,351 |
| Steam Plant Recharges | \$ 75,000 | \$ 75,000 | \$ 57,301 |
| Rentals and Leases | \$ 3,997 | \$ 3,650 | \$ 3,006 |
| Repairs/Maintenance | \$ 260,380 | \$ 250,220 | \$ 282,404 |
| Expenditure Labor Transfer | \$ 1,000 | \$ 1,000 | \$ - |
| Merchandise for Resale | \$ - | \$ - | \$ 6,642 |
| Printing Copies reproduction | \$ 3,390 | \$ 3,340 | \$ 2,676 |
| Licenses/Professional Memberships | \$ 12,017 | \$ 11,727 | \$ 3,730 |
| Insurance | \$ 30,100 | \$ 29,360 | \$ 24,216 |
| Other | \$ 13,985 | \$ 12,610 | \$ 5,284 |
| Travel | \$ 14,106 | \$ 10,627 | \$ 2,073 |
| Operating Equipment. | \$ 107,782 | \$ 81,674 | \$ 77,326 |
| Institutional Recharges | \$ 122,742 | \$ 121,247 | \$ 120,576 |
| | \$ 3,245,681 | \$ 3,108,928 | \$ 2,985,922 |