



**“Student Enhancement Fund Extension”**

**Proposed Motion:** *Approval of \$41,241.05 grant to maintain the Student Enhancement Fund (\$35,000 in SEF balance / \$6,241.05 for SEF Facilitator) for the 2018-2019 academic year.*

**Sponsor:** AS Vice President for Business & Operations, Alexander William LaVallee

**Persons of Contact:** AS Vice President for Business & Operations, Alexander William LaVallee

**Guest Speaker:** (none)

**Date(s):**

Friday, May 11<sup>th</sup>, 2018 - ASBoD Meeting - Info Item - Update Fiscal Information

Friday, April 13<sup>th</sup>, 2018 - ASBoD Meeting - Info Item

**Background & Context**

On Friday, May 27<sup>th</sup>, 2016, then AS President, Belina Seare, proposed a solution to the ambiguity surrounding the AS Board of Directors funding conference travel requests and the processing of those requests. That solution was the Student Enhancement Fund. For two-years, the fund dispensed \$70,000 (split over the two year period, \$35,000). Now is the time of final reckoning for this fund. For the program to continue, funding must be allocated. It is the AS Vice President for Business & Operations’, Alex LaVallee, goal to see this fund incorporated into the AS Reserve policies by the end of academic year 2018-2019. If such an action can be completed sooner, then this proposal will not be needed.

**Summary of Proposal**

- The fund will receive an allocation of \$35,000 from AS Grant reserves. The purpose of having the grant as a one-year program is to give the board of 2018-2019 an opportunity to shift the funding source of this account to the AS Reserves policies.
- This fund will also have a position to support the work of the Student Enhancement Fund. This position would be responsible for working with the Finance Office, the AS Business Office, the SEF committee, and students who apply for funding and have the ability to prepare each meeting and provide guidance throughout the year.

**Fiscal Impacts**

|                        |                    |
|------------------------|--------------------|
| <b>SEF Funding</b>     | <b>\$35,000</b>    |
| <b>SEF Facilitator</b> | <b>\$6,241.05</b>  |
| <b>TOTAL</b>           | <b>\$41,241.05</b> |

**Alternative Solutions**

Options (Please provide multiple options for the same proposal if alternatives are available).

| Option | Financial Impact of Option   | Services or Outcome of Option           |
|--------|--|---|
| A      | Fund fills only when there are excess reserves (similar to AS Large Event Reserve) | Incorporate Fund in AS Reserve Policies |

**Rationale**

The fund was created as a grant and would be used with a deep understanding to respect the manner in which it was collected, which is through the student dollars which have accumulated in discretionary reserves for many years. There are several opportunities for students to receive partial, and occasionally full, funding for conferences if they are seeking funding as an AS club, for an ESC club, through the Personnel Development fund, as an Environmental organization and more. However, it can be extremely difficult for students who aren't necessarily directly affiliated with the AS or another AS affiliated organization. The creation of this fund has supported student's development, professionally and personally, while also increasing students' access to engage with the Associated Students in the future. Students who receive this funding are supported in pursuing unique opportunities that will enhance their professional and personal development in a way that contributes to the betterment of our campus community.