



STATE OF WASHINGTON

OFFICE OF FINANCIAL MANAGEMENT

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May 23, 2018

TO: George Bridges, President, The Evergreen State College
Ana Mari Cauce, President, University of Washington
Mary Cullinan, President, Eastern Washington University
James Gaudino, President, Central Washington University
Sabah Randhawa, President, Western Washington University
Kirk Schulz, President, Washington State University
Jan Yoshiwara, Executive Director, State Board for Community and Technical Colleges

FROM: David SchumacEi er
Director

SUBJECT: COLLEGE AFFORDABILITY PLAN TUITION GROWTH RATE

Pursuant to RCW 28B.15.067 (3)(b) and (6)(c), beginning with the 2017-18 academic year, full-time tuition operating fees for resident undergraduates may increase by no more than the average annual percentage growth rate in the median hourly wage for Washington for the previous 14 years, as determined by the Federal Bureau of Labor Statistics (Federal Bureau).

Each year, the Federal Bureau releases the most recent median hourly wage data by state. Based on recently released data, the percentage growth rate in the median hourly wage for Washington for the previous 14 years was calculated at 2.2 percent. Under current law, tuition operating fees for public community and technical colleges and public four-year institutions may increase by no more than 2.2 percent in the 2018-19 academic year.

Table with 3 columns: Year, Median Hourly Wage, Annual Growth. Rows include years from 2017 down to 2003, and a final row for Average Annual Growth at 2.2%.



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cc: Michael Bezanson, Staff Coordinator, Senate Ways and Means Committee  
Charlie Gavigan, Staff Coordinator, House Appropriations Committee  
Danny Masterson, Fiscal Analyst, Senate Ways and Means Committee  
Lily Sobolik, Fiscal Analyst, House Appropriations Committee  
Kate Davis, Senior Budget Analyst, OFM  
Breann Boggs, Budget Analyst, OFM  
Agency Budget Officers for Four-Year Colleges and SBCTC

## Sources of Financial Aid

### Financial Aid by Funding Source

	2014-2015	2015-2016	2016-2017
<b>Federal</b>	\$88,104,084	\$88,065,105	\$83,881,688
	62.3%	61.2%	59.7%
<b>State</b>	\$16,532,970	\$17,238,243	\$16,370,203
	11.7%	12.0%	11.6%
<b>Institutional</b>	\$29,126,581	\$30,819,343	\$31,761,703
	20.6%	21.4%	22.6%
<b>Private</b>	\$7,555,660	\$7,759,956	\$8,504,192
	5.4%	5.4%	6.1%
<b>Annual Totals</b>	\$141,319,295	\$143,882,647	\$140,517,786

### Financial Aid by Aid Type

	2014-2015	2015-2016	2016-2017
<b>Grants/Scholarships</b>	\$53,923,048	\$55,674,106	\$55,176,821
	38.1%	38.7%	39.3%
<b>Employment</b>	\$11,287,574	\$12,509,853	\$12,494,356
	8.0%	8.7%	8.9%
<b>Educational Loans</b>	\$76,108,673	\$75,698,688	\$72,846,609
	53.9%	52.6%	51.8%
<b>Annual Totals</b>	\$141,319,295	\$143,882,647	\$140,517,786

### Undergraduate Class with Debt

	2014-2015	2015-2016	2016-2017
<b>Average Debt</b>	\$22,357	\$19,727	\$15,663
<b>Percentage with Debt</b>	55.5%	54.8%	51.0%

National average is \$39,400; Washington state average is \$24,609

### Federal Student Loan Cohort Default Rates

	2012	2013	2014
<b>UW</b>	2.7%	2.5%	2.7%
<b>WSU</b>	3.3%	3.3%	3.9%
<b>WWU</b>	2.9%	2.1%	2.5%
<b>EWU</b>	5.2%	4.9%	5.2%
<b>CWU</b>	6.6%	5.9%	6.1%
<b>TESC</b>	8.0%	8.5%	7.5%

National average is 11.5% for 2014, with 2014 being most recent calculated rate by the U.S. Department of Education

# Financial Aid Facts

5/23/2018

## Number and Percentage of Students who Received Aid

### Fall Enrolled Students, Aid Paid for Fall, Winter and Spring Terms

	Fall 2014	Fall 2015	Fall 2016	Fall 2017
<b>Undergraduate</b>	<b>14,407</b>	<b>14,625</b>	<b>14,846</b>	<b>15,193</b>
<b>Resident</b>	<b>13,036</b>	<b>13,135</b>	<b>13,158</b>	<b>13,395</b>
Aid Paid > \$0	8,407	8,436	8,325	8,635
No Aid Paid	4,629	4,699	4,833	4,760
<i>Percent Receiving Aid</i>	64%	64%	63%	64%
<b>Non-Resident</b>	<b>1,371</b>	<b>1,490</b>	<b>1,688</b>	<b>1,798</b>
Aid Paid > \$0	992	1,115	1,253	1,372
No Aid Paid	379	375	435	426
<i>Percent Receiving Aid</i>	72%	75%	74%	76%
<b>Graduate</b>	<b>653</b>	<b>707</b>	<b>728</b>	<b>722</b>
<b>Resident</b>	<b>522</b>	<b>558</b>	<b>589</b>	<b>591</b>
Aid Paid > \$0	312	344	348	344
No Aid Paid	210	214	241	247
<i>Percent Receiving Aid</i>	60%	62%	59%	58%
<b>Non-Resident</b>	<b>131</b>	<b>149</b>	<b>139</b>	<b>131</b>
Aid Paid > \$0	83	96	83	83
No Aid Paid	48	53	56	48
<i>Percent Receiving Aid</i>	63%	64%	60%	63%
<b>All</b>	<b>15,060</b>	<b>15,332</b>	<b>15,574</b>	<b>15,915</b>
<b>All Percent Receiving Aid</b>	<b>65.0%</b>	<b>65.2%</b>	<b>64.3%</b>	<b>65.6%</b>

## Percentage of Total Standard Costs of Attendance Paid for by Aid

### Fall Enrolled Students, Not Living with Parents COA, Aid Paid for Fall, Winter and Spring Terms

	Fall 2014	Fall 2015	Fall 2016	Fall 2017
<b>Undergraduate Resident</b>	<b>51.1%</b>	<b>54.0%</b>	<b>56.4%</b>	<b>54.6%</b>
<b>Undergraduate Non-Resident</b>	<b>38.9%</b>	<b>38.1%</b>	<b>38.7%</b>	<b>37.9%</b>
<b>Graduate Resident</b>	<b>61.6%</b>	<b>61.6%</b>	<b>61.2%</b>	<b>60.0%</b>
<b>Graduate Non-Resident</b>	<b>63.1%</b>	<b>61.3%</b>	<b>59.5%</b>	<b>60.4%</b>

Note: Costs of attendance are met not just by financial aid, but by expected family contribution, other resources and wages from student employment. Many students choose to borrow less than their maximum educational loan eligibility.