

Fee Increase Projections

- An 8% increase in WTA payment FY21 equals approximately \$76,704.
- To calculate Revenue for FY19 I added \$10,000 to FY18 Actual Revenue (a projected amount based on current Revenue increase of \$9,290 through Dec. 2018).
- To calculate Revenue for FY20 and FY21, when a Fee increase was included, I multiplied the new Fee amount by 43439.58 (number of fees per year, per FY18)

(For these projections, I did not include small amounts of Revenue from vehicle surplus)

A No Fee increase FY20 - 8% increase in WTA FY21 - Fee increase of 14% (\$30) in FY21

	FY17	Actual FY18	Projected FY19	Projected FY20	New WTA contract FY21
Beginning Balance	\$ 704,954	\$ 712,730	\$ 533,067	\$ 417,401	\$ 271,387
Revenue	\$ 1,120,728	\$ 1,140,289	\$ 1,150,289	\$ 1,150,289	\$ 1,303,187
Vehicle Replacement	\$ (11,180)	\$ (11,403)	\$ (11,503)	\$ (11,503)	\$ (13,032)
Total Expense	\$ 1,101,772	\$ 1,308,548	\$ 1,254,452	\$ 1,284,800	\$ 1,361,504
(includes WTA)	\$ 809,637	\$ 992,376	\$ 929,398	\$ 958,800	\$ 1,035,504
Ending Cash Balance	\$ 712,730	\$ 533,067	\$ 417,401	\$ 271,387	\$ 200,038
Capital Reserve	\$ 141,184	\$ 152,587	\$ 97,915	\$ 109,418	\$ 122,007
Total Cash	\$ 853,913	\$ 685,654	\$ 515,316	\$ 380,805	\$ 322,045

B 5% Fee increase FY20 (\$27.50) - 8% increase in WTA FY21

	FY17	Actual FY18	Projected FY19	Projected FY20	New WTA contract FY21
Beginning Balance	\$ 704,954	\$ 712,730	\$ 533,067	\$ 417,401	\$ 336,746
Revenue	\$ 1,120,728	\$ 1,140,289	\$ 1,150,289	\$ 1,216,308	\$ 1,216,308
Vehicle Replacement	\$ (11,180)	\$ (11,403)	\$ (11,503)	\$ (12,163)	\$ (12,163)
Total Expense	\$ 1,101,772	\$ 1,308,548	\$ 1,254,452	\$ 1,284,800	\$ 1,361,504
(includes WTA)	\$ 809,637	\$ 992,376	\$ 929,398	\$ 958,800	\$ 1,035,504
Ending Cash Balance	\$ 712,730	\$ 533,067	\$ 417,401	\$ 336,746	\$ 179,387
Capital Reserve	\$ 141,184	\$ 152,587	\$ 97,915	\$ 110,078	\$ 122,007
Total Cash	\$ 853,913	\$ 685,654	\$ 515,316	\$ 446,824	\$ 301,394

C 10% Fee increase FY20 (\$29) - 8% increase in WTA FY21

	FY17	Actual FY18	Projected FY19	Projected FY20	New WTA contract FY21
Beginning Balance	\$ 704,954	\$ 712,730	\$ 533,067	\$ 417,401	\$ 379,752
Revenue	\$ 1,120,728	\$ 1,140,289	\$ 1,150,289	\$ 1,259,748	\$ 1,259,748
Bus Replacement	\$ (11,180)	\$ (11,403)	\$ (11,503)	\$ (12,597)	\$ (12,597)
Total Expense	\$ 1,101,772	\$ 1,308,548	\$ 1,254,452	\$ 1,284,800	\$ 1,361,504
(includes WTA)	\$ 809,637	992,376	929,398	958,800	\$ 1,035,504
Ending Cash Balance	\$ 712,730	\$ 533,067	\$ 417,401	\$ 379,752	\$ 265,399
Capital Reserve	\$ 141,184	\$ 152,587	\$ 97,915	\$ 110,512	\$ 123,109
Total Cash	\$ 853,913	\$ 685,654	\$ 515,316	\$ 490,264	\$ 388,508

D 14% Fee increase FY20 (\$30) - 8% increase in WTA FY21

	FY17	Actual FY18	Projected FY19	Projected FY20	New WTA contract FY21
Beginning Balance	\$ 704,954	\$ 712,730	\$ 533,067	\$ 417,401	\$ 422,756
Revenue	\$ 1,120,728	\$ 1,140,289	\$ 1,150,289	\$ 1,303,187	\$ 1,303,187
Bus Replacement	\$ (11,180)	\$ (11,403)	\$ (11,503)	\$ (13,032)	\$ (13,032)
Total Expense	\$ 1,101,772	\$ 1,308,548	\$ 1,254,452	\$ 1,284,800	\$ 1,361,504
(includes WTA)	\$ 809,637	992,376	929,398	958,800	\$ 1,035,504
Ending Cash Balance	\$ 712,730	\$ 533,067	\$ 417,401	\$ 422,756	\$ 351,407
Capital Reserve	\$ 141,184	\$ 152,587	\$ 97,915	\$ 110,947	\$ 123,979
Total Cash	\$ 853,913	\$ 685,654	\$ 515,316	\$ 533,703	\$ 475,386

Current Fee \$26.25

Percent Increase	Increase Amount	Actual Increase	Actual Fee	Dollar Increase
5%	\$1.31	\$1.25	\$27.50	\$ 44,299
		\$1.50	\$28.00	\$ 66,019
10%	\$2.63	\$2.75	\$29.00	\$ 109,459
12%	\$3.15	3.25	\$29.50	\$ 131,179
14%	\$3.68	3.75	\$30.00	\$ 152,898

5% increase = 30.50

5% increase = 31.50

Dollar Increase is calculated as the difference between the FY19 Revenue of

- 1 \$1,150,289 (\$26.25 Fee), and the Revenue increase created by each successive Fee increase

Example: 5% Fee Increase = \$27.50:

- 2 $27.50 \times 43439.58 = 1,194,588$;
 $1,194,588 - 1,150,289 = \$44,299$ Dollar Increase