

Student Transportation Fee		Actual FY08	Actual FY09	Actual FY10	Actual FY11	Actual FY12	Actual FY 13	Actual FY14	Actual FY15
Beginning Balance		\$0	\$ 192,433	\$ 266,854	\$ 327,665	\$ 320,630	\$ 593,551	\$ 590,090	\$ 624,220
REVENUE									
G168	Student Fee	996,258	978,159	1,020,377	1,038,703	1,036,201	1,032,258	1,094,291	1,141,985
G543	Equipment surplus			430					
G545	Equipment surplus								
G521	Fines			188					
H204	Interdepartmental Recharge								
H254	Interdepartmental Revenue				362				
Total Revenue		996,258	978,159	1,020,995	\$1,039,064	1,036,201	1,032,258	1,094,291	1,141,985
EXPENSE									
Staff Salaries									
F102	Classified	4,071	34,260	34,260	34,260	34,404	36,335	38,790	40,428
F601	Student - Hourly	10,381	5,573	4,988	5,683	8,709	4,536	5,263	5,019
F603	Student Coordinator	4,588	8,518	9,197	9,335	9,335	9,542	9,763	9,912
F741	Overtime		618	222	371	692			
Total Salaries		19,041	48,969	48,668	49,648	53,140	50,413	53,817	55,360
Benefits		1,519	12,800	13,809	15,360	16,253	15,849	16,920	15,743
Total Salaries and Benefits		20,560	61,769	62,477	65,008	69,393	66,263	70,737	71,103
Other Operating Expenses									
E054	research/survey							1,300	
E111	supplies & materials	193	67	450	1,615	232	163	253	347
E114	office supplies/code not in use			52	250	336	219	232	251
E115	lab supplies			32					
E116	computer supplies/paper	50		78		52	48	47	29
E117	Computer Printer Cartridge					90		66	53
E131	Telephone	1,042	1,439	1,713	1,692	1,732	1,696	1,698	1,728
E132	Postage & Mailing				9				6
E147	Recycling (bus pass cards)					10	5		
E157	Software Lease/License Agr.				24	22			
E160	Repairs/maintenance					471			
E162	Equip Repairs/Maint Expense		134						303
E163	Parts/supply-repairs								690
E164	Keys - AS Coordinator			12	12		37	44	46
E170	Printing/Reproduction						392		458
E171	Printing Expense							23	
E172	Copy/Dup - reproduction	380	855	638	1,083	759	427	545	1,570
E173	Copy/Dup copy card	200	-			-			
E178	Outside Printing								635
E193	Conferences, registration	238	76	375		650		700	
E194	Shuttle titles & Registration			2,724	201				
E209	Security Expense - Greencoats							102	136
E210	Purchased services Exp	1,050	516	2,400	1,437	1,957	(978)	1,321	3,696
E213	Misc Purchased Services								
E216	Purchased Computer Services				3,276				
E217	Bank Card Fee								
E220	Insurance	1,102	1,411	1,466	1,467	1,528	1,613	1,644	1,241
E230	Vehicle maintenance	14,703	54,994	13,736	24,065	18,289	11,537	18,065	765
E231	Fuel	13,275	10,480	12,663	24,831	24,975	25,360	22,657	20,672
E232	Parking	580	273	439	652	657	1,010	1,106	1,102
E240	Other Goods and Services		33	6,254	2,799	365	3,053	582	3,624
E241	Advertising Expense								2,744
E242	Freight/Transport	13	106		379	152	200	18	107
E243	Receptions/Meetings		89	151		102			
E244	Promotional Items				263	2,283		1,915	
E261	Recruitment advertising expense	244							
E263	Meals,Coffee, Light Refresh					222	46	46	46
E276	Expndture Transfer - Labor								
E278	Interdepartmental Support					247	7,459	9,094	10,682
E279	WTA	535,170	561,929	606,528	651,123	719,878	783,192	790,968	789,728
E281	Event Expense					55			
E283	Use tax	4							
E284	Interdepartmental Support					140			
E351	In State Travel - Reimbursement							698	
E353	private auto reimbursement			86					
E354	Travel - reimbursement	9		130		98		74	
E355	Foreign travel reimbursement			136					
E358	Travel - reimbursement			53					
E367	Out of State Air					981		599	
E370	Out of State Lodging/meals			740		808		370	
E371	Non-employee Travel			1,687		981		599	
E381	Airporter (was E365)	111,524	110,055	109,821	140,916	118,605	122,560	122,397	121,783
E402	Computer Parts				4,329				
E403	software				9,890				
E404	Equipment	839		2,767	6,494				
E405	Furnishings						287		
E407	Computer Equipment		877						
E414	Bus Purchase			30,000					
E821	Bad Debt expense	128	747	496	415	563	808	1,321	722
J163	Parts/supply-repairs	1,210	73						
J171	Printing Expense	1,684		42					
Total - Other Operating Expenses		683,639	744,154	795,669	877,221	897,238	959,133	978,482	963,161
Total Expense		704,199	805,922	858,146	942,229	966,631	1,025,396	1,049,219	1,034,264
Net Income/Deficit		292,059	172,237	162,849	96,835	69,571	6,862	45,072	107,721
Transfers Out:									
10% Revenue to Capital Reserve thru FY12;									
1% Revenue to Reserve beginning FY13									
		(99,626)	(97,816)	(102,038)	(103,870)	(103,620)	(10,323)	(10,943)	(11,420)
Ending Cash Balance		\$192,433	\$ 266,854	\$ 327,665	\$ 320,630	\$ 286,581	\$ 590,090	\$ 624,220	\$ 720,521
Capital Reserve (bus replacement)									
Beginning Reserve balance		\$ -	\$ 99,626	\$ 197,442	\$ 299,479	\$ 403,350	200,000	210,323	195,673
Transfers In from Revenue		99,626	97,816	102,038	103,870	103,620	10,323	10,943	11,420
E414 Bus Purchase								(25,592)	
Total Reserve		\$ 99,626	\$ 197,442	\$ 299,479	\$ 403,350	\$ 506,970	\$ 200,000	210,323	195,673
Cash Balance + Reserve		\$ 292,059	\$ 464,295	\$ 627,145	\$ 723,980	\$ 793,551	\$ 800,413	\$ 819,893	\$ 927,614

Student Transportation Fee

Budget Summary FY08 - 20

\$28 Fee

	Actual FY15	Actual FY16	Actual FY17	Actual FY18	Projected FY19	Projected FY20
Beginning Balance	\$ 624,220	\$ 720,522	\$ 704,954	\$ 712,730	\$ 533,068	\$ 418,132
REVENUE						
Student Fee	1,141,985	1,084,475	1,118,027	1,140,289	1,150,289	1,216,308
Equipment surplus						
Equipment surplus			2,527		730	
Fines						
Interdepartmental Recharge			174			
Interdepartmental Revenue						
Total Revenue	\$ 1,141,985	\$ 1,084,475	\$ 1,120,728	\$ 1,140,289	\$ 1,151,019	\$ 1,216,308
EXPENSE						
Salaries and Benefits	71,103	84,933	84,866	89,003	88,844	\$ 89,000
WTA Contract (see note)	789,728	799,457	809,637	992,376	929,398	\$ 958,800
Airporter Contract	121,783	166,556	153,165	161,630	165,000	\$ 165,000
Maintenance/Repairs	765	12,565	1,660	17,997	20,000	\$ 20,000
Fuel	20,672	2,842	5,635	14,322	15,000	\$ 15,000
Other	30,213	22,846	46,809	33,221	36,210	\$ 37,000
Total Expense	1,034,264	1,089,198	1,101,772	1,308,548	1,254,452	\$ 1,284,800
Net Income/Deficit	\$ 107,721	\$ (4,723)	\$ 18,956	\$ (168,259)	\$ (103,433)	\$ (68,492)
Transfers Out:						
10% Revenue to Reserve for Buses						
Reduced to 1% beginning FY13	(11,420)	(10,845)	(11,180)	(11,403)	(11,503)	(12,163)
Ending Cash Balance	\$ 720,522	\$ 704,954	\$ 712,730	\$ 533,068	\$ 418,132	\$ 337,477
Capital Reserve (bus replacem						
Beginning Reserve Balance	\$ 195,673	\$ 207,093	\$ 186,221	\$ 141,184	\$ 152,587	\$ 97,915
Transfers In from Revenue	11,420	10,845	11,180	11,403	11,503	\$ 12,163
Bus Purchase		(31,718)	(56,217)		(66,175)	
Total Reserve	\$ 207,093	\$ 186,221	\$ 141,184	\$ 152,587	\$ 97,915	\$ 110,078
Cash Balance + Reserve	\$ 927,615	\$ 891,175	\$ 853,914	\$ 685,655	\$ 516,047	\$ 447,555

Notes:

The WTA expense amount spans the fiscal year, July 1- June 30, which requires a transfer of 2 months Prepaid Expense to the following fiscal year, each year, making the Total WTA Expense for any year slightly different than the contract amount. **For FY18, the new contract with a different payment schedule changed the amounts and Prepaid Expense to Accrued Expense, leaving FY18 with a larger than usual amount of Expense.**

Fuel: In FY16, due to problems with our fuel tanks, the vehicles were fueled by Airporter and billed on their invoice which is reflected in a larger amount for the contracted service. In FY17 we were given a fuel credit of \$7406.60 for an overcharge by our Facilities Management.

We consider \$300,000 of the Cash Balance to be an "operating reserve" - the amount needed to close the program over a few months, if students no longer support it.

5% ↑

**Student Transportation Fee
Budget Summary FY15 - 21**

	Actual FY15	Actual FY16	Actual FY17	Actual FY18
Beginning Balance	\$ 624,220	\$ 720,522	\$ 704,954	\$ 712,730
REVENUE				
Student Fee	1,141,985	1,084,475	1,118,027	1,140,289
Equipment surplus			2,527	
Equipment surplus			174	
Fines				
Interdepartmental Recharge				
Interdepartmental Revenue				
Total Revenue	\$ 1,141,985	\$ 1,084,475	\$ 1,120,728	\$ 1,140,289
EXPENSE				
Salaries and Benefits	71,103	84,933	84,866	89,003
WTA Contract (see note)	789,728	799,457	809,637	992,376
Airporter Contract	121,783	166,556	153,165	161,630
Maintenance/Repairs	765	12,565	1,660	17,997
Fuel	20,672	2,842	5,635	14,322
Other	30,213	22,846	46,809	33,221
Total Expense	1,034,264	1,089,198	1,101,772	1,308,548
Net Income/Deficit	\$ 107,721	\$ (4,723)	\$ 18,956	\$ (168,259)
Transfers Out:				
10% Revenue to Reserve for Buses				
Reduced to 1% beginning FY13	(11,420)	(10,845)	(11,180)	(11,403)
Ending Cash Balance	\$ 720,522	\$ 704,954	\$ 712,730	\$ 533,068

Capital Reserve (bus replacerr				
Beginning Reserve Balance	\$ 195,673	\$ 207,093	\$ 186,221	\$ 141,184
Transfers In from Revenue	11,420	10,845	11,180	11,403
Bus Purchase		(31,718)	(56,217)	
Total Reserve	\$ 207,093	\$ 186,221	\$ 141,184	\$ 152,587

Cash Balance + Reserve **\$ 927,615** **\$ 891,175** **\$ 853,914** **\$ 685,655**

Notes:

The WTA expense amount spans the fiscal year, July 1- June 30, which requires a transfer of 2 months Prepaid Expense to the following fiscal year, each year, making the Total WTA Expense for any year slightly different than the contract amount. **For FY18, the new contract with a different payment schedule changed the amounts and Prepaid Expense to Accrued Expense, leaving FY18 with a larger than usual amount of Expense.**

Fuel: In FY16, due to problems with our fuel tanks, the vehicles were fueled by Airporter and billed on their invoice which is reflected in a larger amount for the contracted service. In FY17 we were given a fuel credit of \$7406.60 for an overcharge by our Facilities Management.

We consider \$300,000 of the Cash Balance to be an "operating reserve" - the amount needed to close the program over a few months, if students no longer support it.

10% - \$29 Fee

Projected FY19	Projected FY20	Projected FY21
\$ 533,068	\$ 418,132	\$ 380,483
1,150,289	1,259,748	1,259,748
730		
\$ 1,151,019	\$ 1,259,748	\$ 1,259,748
88,844	\$ 89,000	\$ 89,000
929,398	\$ 958,800	\$ 1,035,504
165,000	\$ 165,000	\$ 165,000
20,000	\$ 20,000	\$ 20,000
15,000	\$ 15,000	\$ 15,000
36,210	\$ 37,000	\$ 37,000
1,254,452	\$ 1,284,800	\$ 1,361,504
\$ (103,433)	\$ (25,052)	\$ (101,756)
(11,503)	(12,597)	(12,597)
\$ 418,132	\$ 380,483	\$ 266,130

8% Increase

\$ 152,587	\$ 97,915	\$ 110,512
11,503	\$ 12,597	\$ 12,597
(66,175)		
\$ 97,915	\$ 110,512	\$ 123,109
\$ 516,047	\$ 490,995	\$ 389,239

**Student Transportation Fee
Budget Summary FY15 - 20**

	Actual FY15	Actual FY16	Actual FY17	Actual FY18
Beginning Balance	\$ 624,220	\$ 720,522	\$ 704,954	\$ 712,730
REVENUE				
Student Fee	1,141,985	1,084,475	1,118,027	1,140,289
Equipment surplus			2,527	
Equipment surplus			174	
Fines				
Interdepartmental Recharge				
Interdepartmental Revenue				
Total Revenue	\$ 1,141,985	\$ 1,084,475	\$ 1,120,728	\$ 1,140,289
EXPENSE				
Salaries and Benefits	71,103	84,933	84,866	89,003
WTA Contract (see note)	789,728	799,457	809,637	992,376
Airporter Contract	121,783	166,556	153,165	161,630
Maintenance/Repairs	765	12,565	1,660	17,997
Fuel	20,672	2,842	5,635	14,322
Other	30,213	22,846	46,809	33,221
Total Expense	1,034,264	1,089,198	1,101,772	1,308,548
Net Income/Deficit	\$ 107,721	\$ (4,723)	\$ 18,956	\$ (168,259)
Transfers Out:				
10% Revenue to Reserve for Buses				
Reduced to 1% beginning FY13	(11,420)	(10,845)	(11,180)	(11,403)
Ending Cash Balance	\$ 720,522	\$ 704,954	\$ 712,730	\$ 533,068

Capital Reserve (bus replacem				
Beginning Reserve Balance	\$ 195,673	\$ 207,093	\$ 186,221	\$ 141,184
Transfers In from Revenue	11,420	10,845	11,180	11,403
Bus Purchase		(31,718)	(56,217)	
Total Reserve	\$ 207,093	\$ 186,221	\$ 141,184	\$ 152,587
Cash Balance + Reserve	\$ 927,615	\$ 891,175	\$ 853,914	\$ 685,655

Notes:

The WTA expense amount spans the fiscal year, July 1- June 30, which requires a transfer of 2 months Prepaid Expense to the following fiscal year, each year, making the Total WTA Expense for any year slightly different than the contract amount. **For FY18, the new contract with a different payment schedule changed the amounts and Prepaid Expense to Accrued Expense, leaving FY18 with a larger than usual amount of Expense.**

Fuel: In FY16, due to problems with our fuel tanks, the vehicles were fueled by Airporter and billed on their invoice which is reflected in a larger amount for the contracted service. In FY17 we were given a fuel credit of \$7406.60 for an overcharge by our Facilities Management.

We consider \$300,000 of the Cash Balance to be an "operating reserve" - the amount needed to close the program over a few months, if students no longer support it.

12% - \$29.50 WTA 8% 5% - \$31

Projected FY19	Projected FY20		
\$ 533,068	\$ 418,132	\$ 401,985	\$ 401,985
1,150,289	1,281,468	1,281,468	1,346,627
730			
\$ 1,151,019	\$ 1,281,468	\$ 1,281,468	\$ 1,346,627
88,844	\$ 89,000	\$ 89,000	\$ 89,000
929,398	\$ 958,800	\$ 1,035,504	\$ 1,035,504
165,000	\$ 165,000	\$ 165,000	\$ 165,000
20,000	\$ 20,000	\$ 20,000	\$ 20,000
15,000	\$ 15,000	\$ 15,000	\$ 15,000
36,210	\$ 37,000	\$ 37,000	\$ 37,000
1,254,452	\$ 1,284,800	\$ 1,361,504	\$ 1,361,504
\$ (103,433)	\$ (3,332)	\$ (80,036)	\$ (14,877)
(11,503)	(12,815)	(12,815)	(13,466)
\$ 418,132	\$ 401,985	\$ 309,134	\$ 373,642

\$ 152,587	\$ 97,915	\$ 110,730	\$ 110,730
11,503	\$ 12,815	\$ 12,815	\$ 13,466
(66,175)			
\$ 97,915	\$ 110,730	\$ 123,545	\$ 124,196
\$ 516,047	\$ 512,715	\$ 432,679	\$ 497,838

**Student Transportation Fee
Budget Summary FY15 - 21**

	Actual FY15	Actual FY16	Actual FY17	Actual FY18
Beginning Balance	\$ 624,220	\$ 720,522	\$ 704,954	\$ 712,730
REVENUE				
Student Fee	1,141,985	1,084,475	1,118,027	1,140,289
Equipment surplus			2,527	
Equipment surplus			174	
Fines				
Interdepartmental Recharge				
Interdepartmental Revenue				
Total Revenue	\$ 1,141,985	\$ 1,084,475	\$ 1,120,728	\$ 1,140,289
EXPENSE				
Salaries and Benefits	71,103	84,933	84,866	89,003
WTA Contract (see note)	789,728	799,457	809,637	992,376
Airporter Contract	121,783	166,556	153,165	161,630
Maintenance/Repairs	765	12,565	1,660	17,997
Fuel	20,672	2,842	5,635	14,322
Other	30,213	22,846	46,809	33,221
Total Expense	1,034,264	1,089,198	1,101,772	1,308,548
Net Income/Deficit	\$ 107,721	\$ (4,723)	\$ 18,956	\$ (168,259)
Transfers Out:				
10% Revenue to Reserve for Buses				
Reduced to 1% beginning FY13	(11,420)	(10,845)	(11,180)	(11,403)
Ending Cash Balance	\$ 720,522	\$ 704,954	\$ 712,730	\$ 533,068

Capital Reserve (bus replacerr				
Beginning Reserve Balance	\$ 195,673	\$ 207,093	\$ 186,221	\$ 141,184
Transfers In from Revenue	11,420	10,845	11,180	11,403
Bus Purchase		(31,718)	(56,217)	
Total Reserve	\$ 207,093	\$ 186,221	\$ 141,184	\$ 152,587

Cash Balance + Reserve \$ 927,615 \$ 891,175 \$ 853,914 \$ 685,655

Notes:

The WTA expense amount spans the fiscal year, July 1- June 30, which requires a transfer of 2 months Prepaid Expense to the following fiscal year, each year, making the Total WTA Expense for any year slightly different than the contract amount. **For FY18, the new contract with a different payment schedule changed the amounts, and Prepaid Expense to Accrued Expense, leaving FY18 with a larger than usual amount of WTA Expense.**

Fuel: In FY16, due to problems with our fuel tanks, the vehicles were fueled by Airporter and billed on their invoice which is reflected in a larger amount for the contracted service. In FY17 we were given a fuel credit of \$7406.60 for an overcharge by our Facilities Management.

We consider \$300,000 of the Cash Balance to be an "operating reserve" - the amount needed to close the program over a few months, if students no longer support it.

	14% - \$30 Fee	WTA Increase 8%	
Projected FY19	Projected FY20	Projected FY21	
\$ 533,068	\$ 418,132	\$ 423,487	
1,150,289	1,303,187	1,303,187	
730			
\$ 1,151,019	\$ 1,303,187	\$ 1,303,187	
88,844	\$ 89,000	89,000	
929,398	\$ 958,800	1,035,504	8% increase
165,000	\$ 165,000	165,000	
20,000	\$ 20,000	20,000	
15,000	\$ 15,000	15,000	
36,210	\$ 37,000	37,000	
1,254,452	\$ 1,284,800	\$ 1,361,504	
\$ (103,433)	\$ 18,387	\$ (58,317)	
(11,503)	(13,032)	(13,032)	
\$ 418,132	\$ 423,487	\$ 352,138	

\$ 152,587	\$ 97,915	\$ 110,947
11,503	\$ 13,032	\$ 13,032
(66,175)		
\$ 97,915	\$ 110,947	\$ 123,979
\$ 516,047	\$ 534,434	\$ 476,117

Fee Increase Projections

- An 8% increase in WTA payment FY21 equals approximately \$76,704.
- To calculate Revenue for FY19 I added \$10,000 to FY18 Actual Revenue (a projected amount based on current Revenue increase of \$9,290 through Dec. 2018).
- To calculate Revenue for FY20 and FY21, when a Fee increase was included, I multiplied the new Fee amount by 43439.58 (number of fees per year, per FY18)

(For these projections, I did not include small amounts of Revenue from vehicle surplus)

A No Fee increase FY20 - 8% increase in WTA FY21 - Fee increase of 14% (\$30) in FY21

	FY17	Actual FY18	Projected FY19	Projected FY20	New WTA contract FY21
Beginning Balance	\$ 704,954	\$ 712,730	\$ 533,067	\$ 417,401	\$ 271,387
Revenue	\$ 1,120,728	\$ 1,140,289	\$ 1,150,289	\$ 1,150,289	\$ 1,303,187
Vehicle Replacement	\$ (11,180)	\$ (11,403)	\$ (11,503)	\$ (11,503)	\$ (13,032)
Total Expense	\$ 1,101,772	\$ 1,308,548	\$ 1,254,452	\$ 1,284,800	\$ 1,361,504
(includes WTA)	\$ 809,637	\$ 992,376	\$ 929,398	\$ 958,800	\$ 1,035,504
Ending Cash Balance	\$ 712,730	\$ 533,067	\$ 417,401	\$ 271,387	\$ 200,038
Capital Reserve	\$ 141,184	\$ 152,587	\$ 97,915	\$ 109,418	\$ 122,007
Total Cash	\$ 853,913	\$ 685,654	\$ 515,316	\$ 380,805	\$ 322,045

B 5% Fee increase FY20 (\$27.50) - 8% increase in WTA FY21

	FY17	Actual FY18	Projected FY19	Projected FY20	New WTA contract FY21
Beginning Balance	\$ 704,954	\$ 712,730	\$ 533,067	\$ 417,401	\$ 315,243
Revenue	\$ 1,120,728	\$ 1,140,289	\$ 1,150,289	\$ 1,194,588	\$ 1,194,588
Vehicle Replacement	\$ (11,180)	\$ (11,403)	\$ (11,503)	\$ (11,946)	\$ (11,946)
Total Expense	\$ 1,101,772	\$ 1,308,548	\$ 1,254,452	\$ 1,284,800	\$ 1,361,504
(includes WTA)	\$ 809,637	\$ 992,376	\$ 929,398	\$ 958,800	\$ 1,035,504
Ending Cash Balance	\$ 712,730	\$ 533,067	\$ 417,401	\$ 315,243	\$ 136,381
Capital Reserve	\$ 141,184	\$ 152,587	\$ 97,915	\$ 109,861	\$ 121,807
Total Cash	\$ 853,913	\$ 685,654	\$ 515,316	\$ 425,104	\$ 258,188

C 5% Fee increase FY20 (\$27.50) and FY21 (\$29.00) - 8% increase in WTA FY21

	FY17	Actual FY18	Projected FY19	Projected FY20	New WTA contract FY21
Beginning Balance	\$ 704,954	\$ 712,730	\$ 533,067	\$ 417,401	\$ 315,243
Revenue	\$ 1,120,728	\$ 1,140,289	\$ 1,150,289	\$ 1,194,588	\$ 1,259,748
Vehicle Replacement	\$ (11,180)	\$ (11,403)	\$ (11,503)	\$ (11,946)	\$ (12,597)
Total Expense	\$ 1,101,772	\$ 1,308,548	\$ 1,254,452	\$ 1,284,800	\$ 1,361,504
(includes WTA)	\$ 809,637	\$ 992,376	\$ 929,398	\$ 958,800	\$ 1,035,504
Ending Cash Balance	\$ 712,730	\$ 533,067	\$ 417,401	\$ 315,243	\$ 200,890
Capital Reserve	\$ 141,184	\$ 152,587	\$ 97,915	\$ 109,861	\$ 122,458
Total Cash	\$ 853,913	\$ 685,654	\$ 515,316	\$ 425,104	\$ 323,348

D 10% Fee increase FY20 (\$29) - 8% increase in WTA FY21

	FY17	Actual FY18	Projected FY19	Projected FY20	New WTA contract FY21
Beginning Balance	\$ 704,954	\$ 712,730	\$ 533,067	\$ 417,401	\$ 379,752
Revenue	\$ 1,120,728	\$ 1,140,289	\$ 1,150,289	\$ 1,259,748	1,259,748
Bus Replacement	\$ (11,180)	\$ (11,403)	\$ (11,503)	\$ (12,597)	(12,597)
Total Expense	\$ 1,101,772	\$ 1,308,548	\$ 1,254,452	\$ 1,284,800	\$ 1,361,504
(includes WTA)	\$ 809,637	992,376	929,398	958,800	\$ 1,035,504
Ending Cash Balance	\$ 712,730	\$ 533,067	\$ 417,401	\$ 379,752	\$ 265,399
Capital Reserve	\$ 141,184	\$ 152,587	\$ 97,915	\$ 110,512	\$ 123,109
Total Cash	\$ 853,913	\$ 685,654	\$ 515,316	\$ 490,264	\$ 388,508

E 14% Fee increase FY20 (\$30) - 8% increase in WTA FY21

	FY17	Actual FY18	Projected FY19	Projected FY20	New WTA contract FY21
Beginning Balance	\$ 704,954	\$ 712,730	\$ 533,067	\$ 417,401	\$ 422,756
Revenue	\$ 1,120,728	\$ 1,140,289	\$ 1,150,289	\$ 1,303,187	\$ 1,303,187
Bus Replacement	\$ (11,180)	\$ (11,403)	\$ (11,503)	\$ (13,032)	\$ (13,032)

Total Expense	\$ 1,101,772	\$ 1,308,548	\$ 1,254,452	\$ 1,284,800	\$ 1,361,504
(includes WTA)	\$ 809,637	992,376	929,398	958,800	\$ 1,035,504
Ending Cash Balance	\$ 712,730	\$ 533,067	\$ 417,401	\$ 422,756	\$ 351,407
Capital Reserve	\$ 141,184	\$ 152,587	\$ 97,915	\$ 110,947	\$ 123,979
Total Cash	\$ 853,913	\$ 685,654	\$ 515,316	\$ 533,703	\$ 475,386

Current Fee \$26.25

Percent Increase	Increase Amount	Actual Increase	Actual Fee	Dollar Increase
5%	\$1.31	\$1.25	\$27.50	\$ 44,299
		\$1.50	\$28.00	\$ 66,019
10%	\$2.63	\$2.75	\$29.00	\$ 109,459
12%	\$3.15	3.25	\$29.50	\$ 131,179
14%	\$3.68	3.75	\$30.00	\$ 152,898

5% increase = 30.50

5% increase = 31.50

Dollar Increase is calculated as the difference between the FY19 Revenue of \$1,150,289 (\$26.25 Fee), and the Revenue increase created by each successive Fee increase

1

Example: 5% Fee Increase = \$27.50:

2

27.50 x 43439.58 = 1,194,588;
1,194,588 - 1,150,289 = \$44,299 Dollar Increase