

A RESOLUTION to the Board of Directors for the WESTERN WASHINGTON UNIVERSITY FOUNDATION

WHEREAS, Western Washington University (WWU) deeply values sustainability;

WHEREAS, the WWU Foundation is committed to advancing the mission and values of Western Washington University;

WHEREAS, the WWU Foundation has multi-generational commitments to benefactors and supports student success through scholarships and other opportunities, and as such, maintaining viable returns of its endowment fund is vital;

WHEREAS, WWU cites sustainability, commitment to equity, commitment to justice, shared governance, and accountability as our guiding core values;

WHEREAS, we recognize that climate change is an increasingly grave and pressing threat facing communities locally, nationally, and globally;

WHEREAS, marginalized and underrepresented communities will be most heavily impacted by these changes and many communities are already experiencing these impacts;

WHEREAS, these injustices must be acknowledged and addressed by all appreciable measures;

WHEREAS, we recognize that climate change is in large part caused by burning fossil fuels as fixed carbon is released into the atmosphere as a greenhouse gas;

WHEREAS, the WWU Foundation's current investment structure, managed by Commonfund, consists of heavily merged funds, and retains holdings in portfolios which profit from fossil fuel extraction and burning;

WHEREAS, every five years a Request for Proposals (RFP) is sent out, and the WWU Foundation is currently undergoing the RFP process;

WHEREAS, we acknowledge that sustainable investing tools including Environmental, Social, Governance (ESG) options would allow for the selective screening of companies and funds, which would then have returns equal to regular investments;

WHEREAS, the Sustainability Action Plan (SAP) is Western's ten year plan and was co-created with a committee comprised of students, faculty, and Foundation staff;

WHEREAS, the Investment's Chapter of the SAP specifically outlines transparency requirements and also heavily suggests the integration of ESG screening into the WWU Foundation's endowment fund;

WHEREAS, the WWU Foundation committed to the SAP and therefore have agreed to consider the requirements set forth;

THEREFORE, BE IT RESOLVED, that the AS of WWU urges the Foundation to consider the environmental justice implications of their decision with an investment manager and consider the ethics and morals of the investment manager before making their decision;

THEREFORE, BE IT RESOLVED, that the AS of WWU strongly encourages the Foundation to follow the guidelines they signed onto in the SAP and provide increased opportunity for shared governance for all students;

THEREFORE, BE IT AT LAST RESOLVED, that the AS of WWU urges the Foundation to select an investment manager that has viable and attainable ESG options for our endowment size and relevant holdings.

Millka Solomon, AS President

Levi Eckman, AS VP for Academic Affairs & Senate Pro-Tempore

Ama Monkah, AS VP for Activities

Nate Jo, AS VP for Business & Operations
Camilla Mejia, AS VP for Diversity
Natasha Hessami, AS VP for Governmental Affairs
Anne Lee, AS VP for Student Life