

No Enrollment Decrease FY21

	FY20 - reduced Revenue and Expense due to COVID 19	FY21 No Fee Increase	FY21 - 3.6% Fee Increase (Fee \$28.50)	FY21 - 5% Fee Increase (Fee \$29)
Beginning Balance	\$ 451,353	\$ 363,136	\$ 363,136	\$ 363,136
Revenue	826,148	\$1,180,625	\$1,222,324	\$1,243,173
Expense				
Salary	85,300	65,264	65,264	65,264
WTA	667,000	\$973,442	\$973,442	\$973,442
Late Night Shuttle	121,233	210,750	210,750	210,750
Other	32,570	32,770	32,770	32,770
Total Expense	906,103	1,282,226	1,282,226	1,282,226
Net Income/Deficit	(79,955)	(101,601)	(59,902)	(39,053)
1% Revenue to Cap Res	(8,261)	(11,806)	(12,223)	(12,432)
Ending Cash Balance	\$ 363,136	\$ 249,729	\$ 291,011	\$ 311,652
Capital Reserve	106,204	118,010	130,442	130,442
Cash Balance + Reserve	\$ 469,340	\$ 367,739	\$ 421,453	\$ 442,094

5% Enrollment decrease FY21

	FY20 - reduced Revenue and Expense due to COVID 19	FY21 No Fee Increase	FY21 - 3.6% Fee Increase (Fee \$28.50)	FY21 - 5% Fee Increase (Fee \$29)
Beginning Balance	\$ 451,353	\$ 363,136	\$ 363,136	\$ 363,136
Revenue	826,148	\$1,121,621	\$1,161,236	\$1,181,043
Expense				
Salary	85,300	65,264	65,264	65,264
WTA	667,000	\$924,791	\$924,791	\$924,791
Late Night Shuttle	121,233	210,750	210,750	210,750
Other	32,570	32,770	32,770	32,770
Total Expense	906,103	1,233,575	1,233,575	1,233,575
Net Income/Deficit	(79,955)	(111,954)	(72,340)	(52,532)
1% Revenue to Cap Res	(8,261)	(11,216)	(11,612)	(11,810)
Ending Cash Balance	\$ 363,136	\$ 239,966	\$ 279,184	\$ 298,793
Capital Reserve	106,204	118,010	130,442	130,442
Cash Balance + Reserve	\$ 469,340	\$ 357,976	\$ 409,626	\$ 429,236

Revenue was calculated by determining the number of bus passes sold spring, summer, fall of 2019, and winter of 2020. That number was multiplied by the fee; either \$27.50, \$28.50 or \$29 respectively (and \$22 for summer quarter 2020).

WTA expense was calculated using spring, summer, fall 2019 FTE, and winter 2020 FTE x assumed FY21 rate increase of 2.5%, or \$21.91

Late Night Shuttle expense assumes a 5% increase with new contract, and includes fuel, parking, insurance, operation and repairs