



AS Finance Council

May 31, 2023 1:00 p.m. Teams Online

Members: Present: Brandon Denny, Chair (AS Business Director), Sargun Handa, Vice Chair (AS President), Bella Bedard (Activities Rep), Madi Gilbert (Central Services Rep), Gabe Wong (Delegate for AS Student Senate President), **Absent:** MJ Manaois (ADEI Rep)

Advisor: Eric Alexander, Executive Director for Student Engagement & Director of the VU

Secretary: Sam Hughes, VU Business Services Program Support; Cindy Monger, VU Administrative Specialist

Guests:

MOTIONS

- FC-23-S-14** Approve the minutes of May 24, 2023. **Passed**
- FC-23-S-15** Approve the Garage 529 Bike Registration System Large Event Request for up to \$5,500 from the Large Event Reserve. **Passed**
- FC-23-S-16** Move Doc. 2 AS Carry Forward Requests to an action item. **Passed**
- FC-23-S-17** Approve the AS Carry Forward Requests as shown in Doc. 2. **Passed**

Brandon Denny, chair, called the meeting to order at 1:02 p.m.

I. Call to Order

II. Approval of the Minutes- May 24, 2023

MOTION FC-23-S-14 by Handa

Approve the minutes of May 24, 2023.

Second: Wong Vote: 4-0-0 Action: Passed

III. Revisions to the Agenda-

IV. Public Forum

V. Action Items

- A. Garage 529 Bike Registration System Large Event Request Doc. 1
Request for up to \$6,000 from the Large Event Reserve

The amount on the request was lowered to \$5,500 which more accurately reflects the cost for the event.

MOTION FC-23-S-15 by Wong

Approve the Garage 529 Bike Registration System Large Event Request for up to \$5,500 from the Large Event Reserve.

Second: Gilbert Vote: 4-0-0 Action: Passed

VI. Information Items

A. Carry Forward Requests

Doc. 2

Monger said there was a delay getting the carry forward requests to the council because staff turnover. There are also two additional requests that were added to Doc. 2 today. Monger said the council typically looks at the requests over the course of two meetings, but if the council is comfortable, they can motion to make Doc. 2 an action item. Wong asked if the carry forward dollars will be added to the fast index budget for the next fiscal year. Monger said this is correct, and that groups can request to carry forward unspent funds to the next fiscal year if there is something specific they are using it for. Monger said there are quite a few carry forward requests for wages because of vacancies and because groups reduced their budget requests this year to help with the deficit. Monger said the carry forward request for the Queer Guild is because the group was unsure how they were going to fund their activities moving forward as the grant ended this year. This would help with that transition.

Monger said that Raquel Vigil, the former Advisor of Finance Council and Assistant Director for Business Services and Planning, suggested the last-minute carry forward request for the Student Enhancement Fund was a good item for carry forward as well.

MOTION FC-23-S-16 by Handa

Move Doc. 2 AS Carry Forward Requests to an action item.

Second: Gilbert Vote: 4-0-0 Action: Passed

Monger said the Operating fund balance is \$603,000 for the current fiscal year as of now, there are many more expenses expected before the end of June. However, Monger doesn't think that these requests will mean that there is no money to go into the reserves at the end of the year. Denny said he was not worried about that either. Monger said the carry forward requests are a total of \$17,438 out of the Operating budget and \$6,575 out of the Reserves budget.

VII. Action items

A. Carry Forward Requests

Doc. 2

MOTION FC-23-S-17 by Wong

Approve the AS Carry Forward Requests as shown in Doc. 2.

Second: Bedard Vote: 4-0-1 Action: Passed

At first, Handa abstained in the vote. There was discussion about what counted as a legal vote. After checking the Finance Council Charge and Charter, abstentions do not count as legal votes. Wong said it is a problem with a lot of Charge and Charters within the AS where there can be a vote in the affirmative without a quorum of votes. To keep the majority of quorum for the vote, Denny voted for the AS Carry Forward Requests. Denny voted in the affirmative. Handa changed from abstention to vote in the affirmative.

Handa left the meeting at 1:24pm.

Due to the loss of quorum the meeting officially ended but discussion continued.

VIII. Other Business

A. Reflections on 2022-2023 AS Finance Council

Monger said that if there are different Finance Council members join throughout the year, it would be good to have this Finance Council review the minutes from the previous quarter(s) to ensure continuity. Wong and Gilbert agree. Wong said forwarding the new people in the council the Rules of Operation would be helpful in clarifying the due process. Wong also said how items get on the agenda could use some clarity, perhaps adding the process in the Rules of Operation. Bedard agrees with Wong, and also said and adding more context for how Finance Council relates to the AS Senate would be beneficial. Denny agreed.

IX. ADEI Updates

X. Adjourn

The meeting was adjourned at 1:29 p.m.

These minutes were approved by the Chair as the Finance Council has adjourned for the academic year.